Interim report Q3 2026

Peter Unelind, President & CEO

Absolent AIR CARE GROUP

Purpose

Air care for healthy growth

Vision

A world where no one is harmed by air pollution at work



Q3 in brief

July – September 2026 (versus same period 2025)

Net sales, SEK million, growth in local currencies

311 (+2 %)

EBITDA, SEK million

52 (+7 %)

EBITDA margin, %

16.6 % (+0.6 pp)

Cash flow from operating activities, SEK million

40 (+8 %)

Financial net debt / R12 EBITDA after leases, x

0.1x (0.6x)

- Fourth consecutive quarter of year-on-year organic growth
- North American order delays moderated growth and affected product mix
- Profitability initiatives partly offset these headwinds, supporting a year-on-year improvement in EBITDA margin
- Solid cash generation and low net debt provide continued financial flexibility

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Absolent | Part of Absolent Air Care Group

reddot winner 2026
industrial design

AW wins a Red Dot Award.

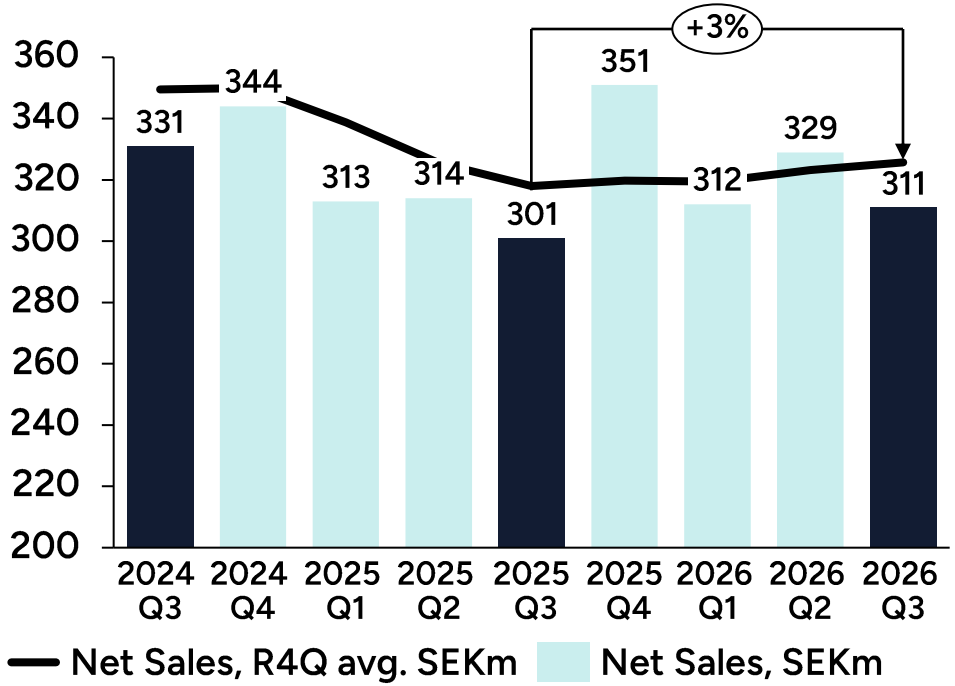
Red Dot Award : Product Design 2026

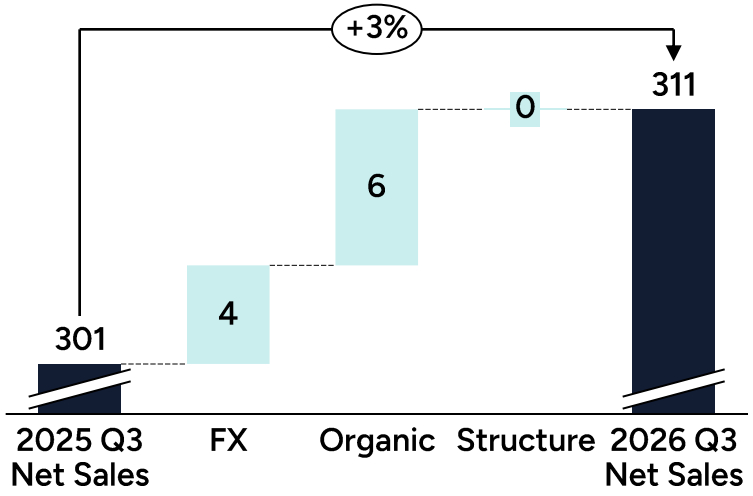




Net sales

- Fourth consecutive quarter of organic growth, with moderated momentum
- Q3 Net sales SEK 311 million, +3% vs Q3 2025, +2% in local currencies





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Net sales

per Business Area and region

- Industrial:
  - Growth in central and northern Europe, supported by new product launches
  - Canada-US order delays affected volumes and product mix
- Commercial Kitchen:
  - Soft demand in Nordic markets and parts of the QSR segment
  - Partly offset by strong solution sales growth in the Netherlands

Organic net sales development Q3

vs Q3 2025

Business Area / Region		EMEA	Americas	APAC
		62%	27%	11%
Industrial	81%			
Commercial Kitchen	19%			

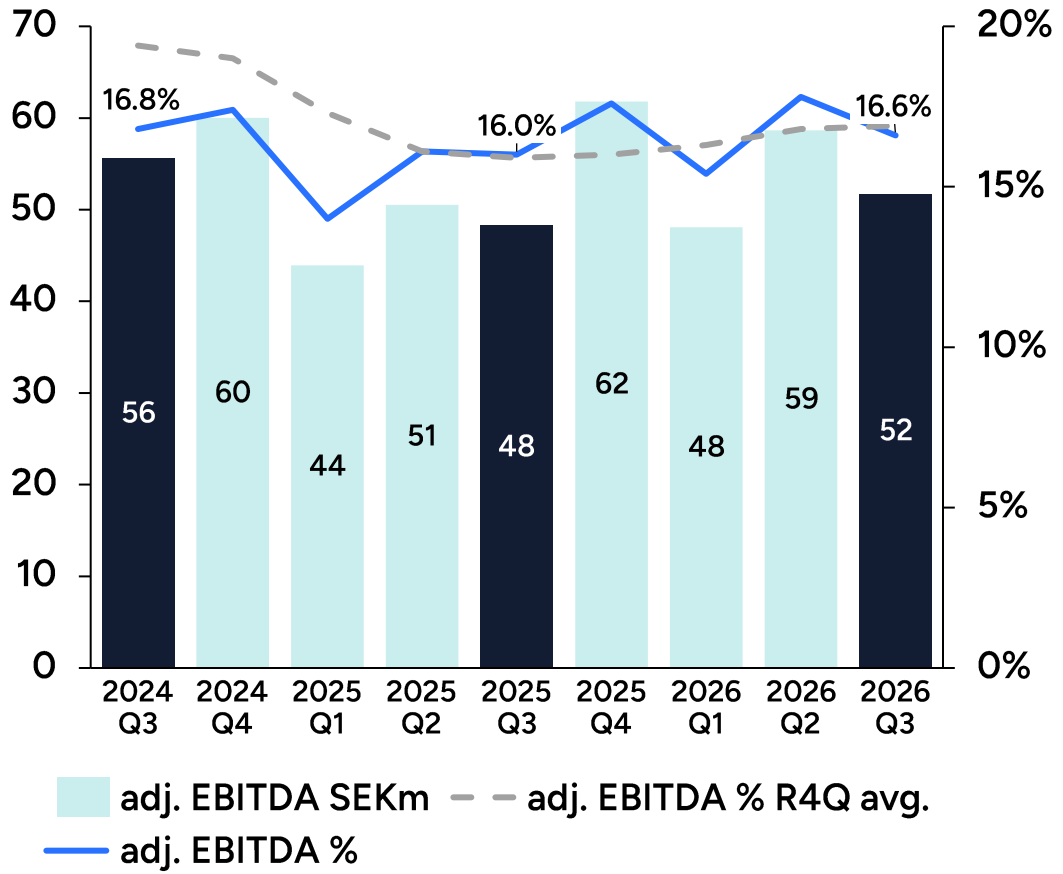
% sales Up ↗ > 5% Stable → -5% to +5% Down ↘ <-5%

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Profitability

versus Q3 2025

- EBITDA margin 16.6% (+0.6pp)
- Supporting
  - Pricing and efficiency, incl. initial effects in NL
  - Lower group costs
- Offsetting
  - Lower Americas volumes and mix
  - Unfavourable geographical and product mix
  - Commercialisation and production ramp-up costs



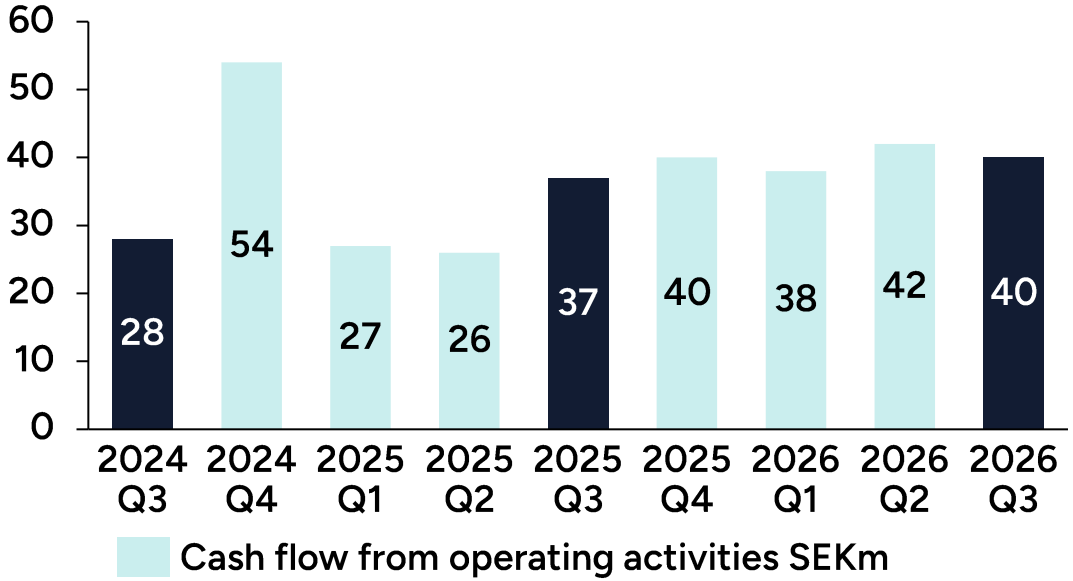
- EBITDA SEK 52m (+7%). margin 16.6% (+0.6pp)
- EBIT SEK 38m (+10%), margin 12.1% (+0.7pp)
- Earnings per share SEK 2.2 (1.8)

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Cash flow

versus Q3 2025

- Cash flow from operating activities SEK 40 (37) million
- Solid operating cash flow supported further deleveraging
- Higher earnings were the main year-on-year driver
- Limited net working capital effect in Q3

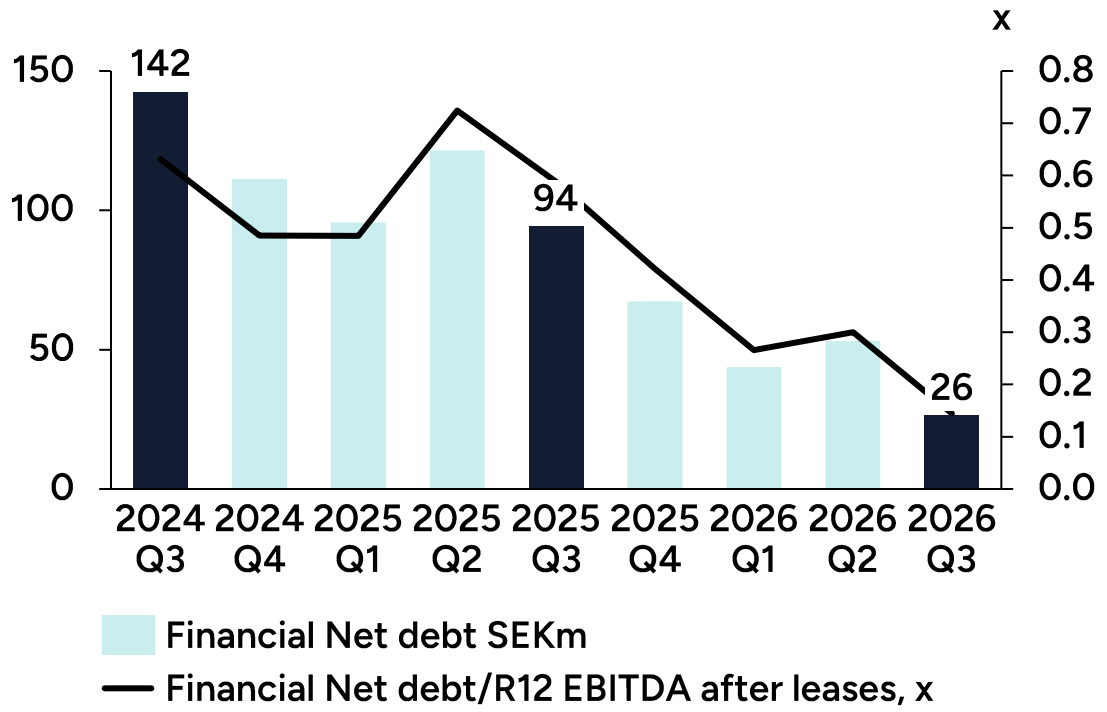


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Financial position

versus Q3 2025

- Net debt SEK 131 million (219)
- Financial net debt SEK 26 million (94)
- Financial net debt / R12 EBITDA after leases, 0.1x (0.6x)*
- Low net debt provides flexibility to support the commercialization of recently launched product platforms and evaluate selective strategic opportunities



*Financial net debt excludes lease liabilities. R12 EBITDA after leases is calculated as reported EBITDA less lease payments for the latest twelve months.

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Conclusions

Q3 2026



Continued progress, with clear priorities for further improvement

- Organic growth continued and margins improved, despite weaker development in North America
- Product commercialization and sales contribution becoming more visible
- Profitability measures are yielding results, but development remains uneven
- Solid financial position supports continued development

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Q&A

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